

Theme 2

Economy

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Assistant Director
Economic Development

HAMPSHIRE 2050

VISION FOR THE FUTURE



Economy

Hampshire's Economy

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Economy

£50bn

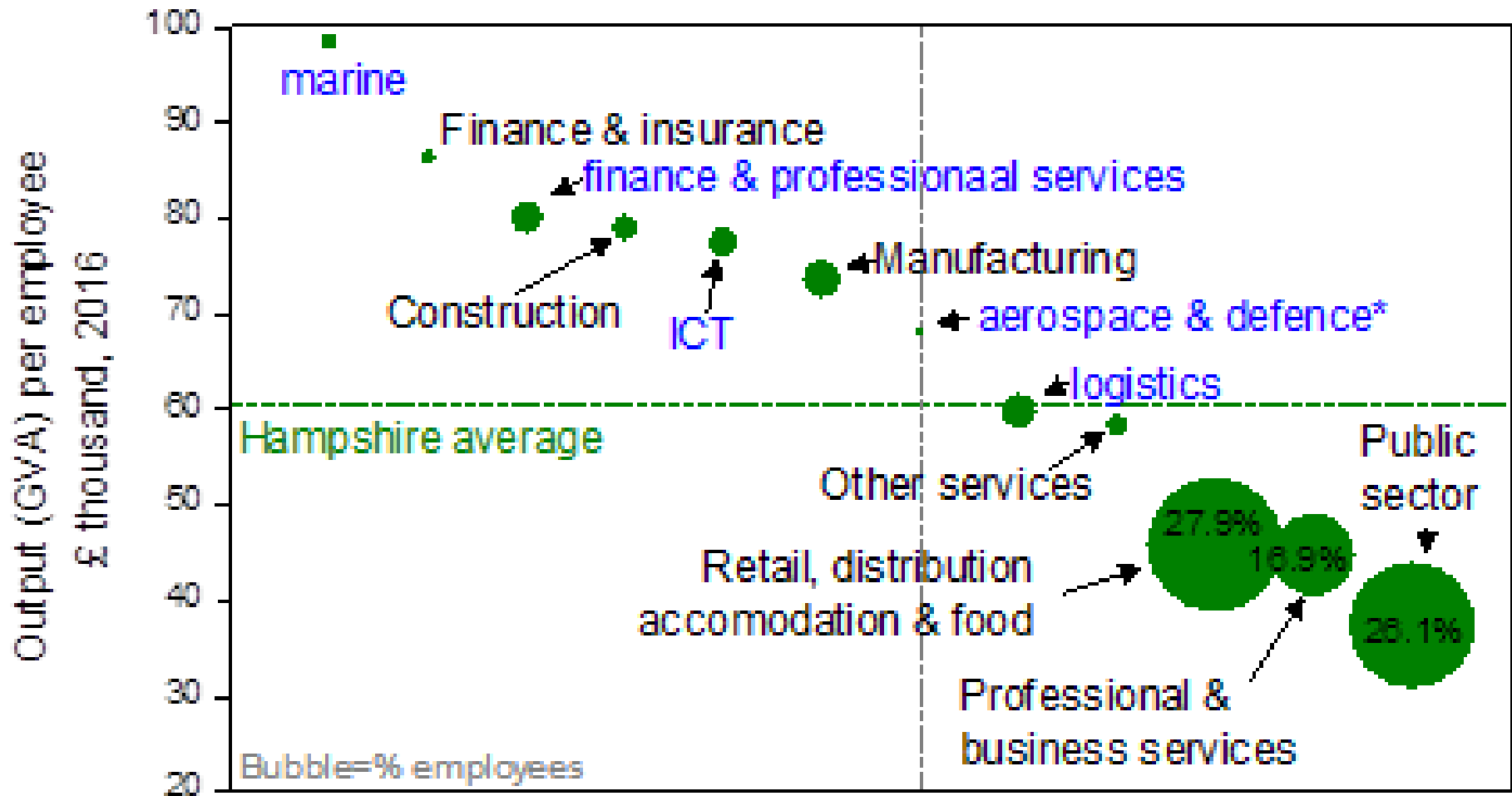




1998 – 20%

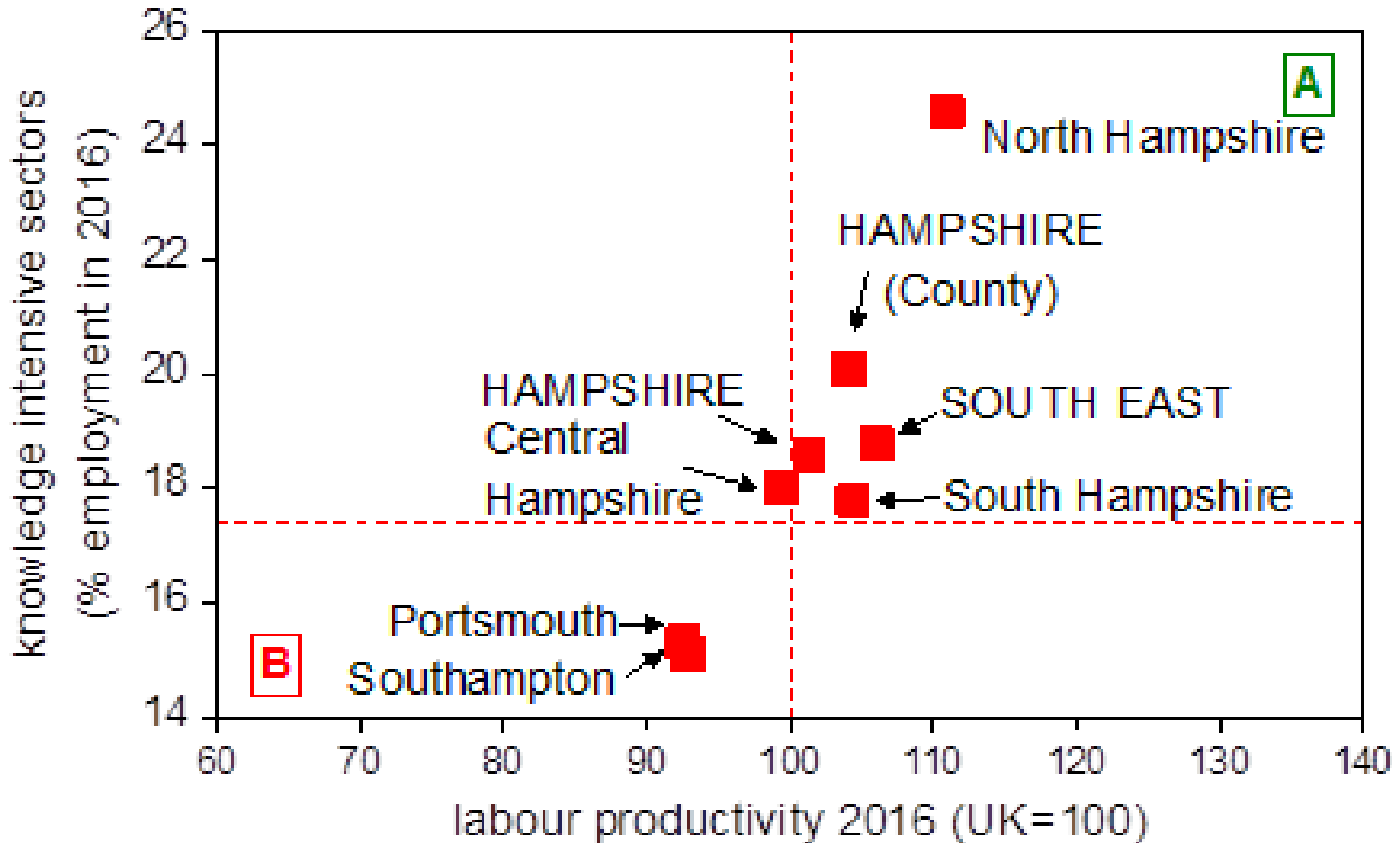
2016 – 13%

Productivity and Employment Share



Source: ONS (2017) and HCC (2018)

Knowledge intensive sectors and labour productivity



Source: ONS (2017) and HCC (2017) estimate based on ONS data

\$6 trillion by 2036

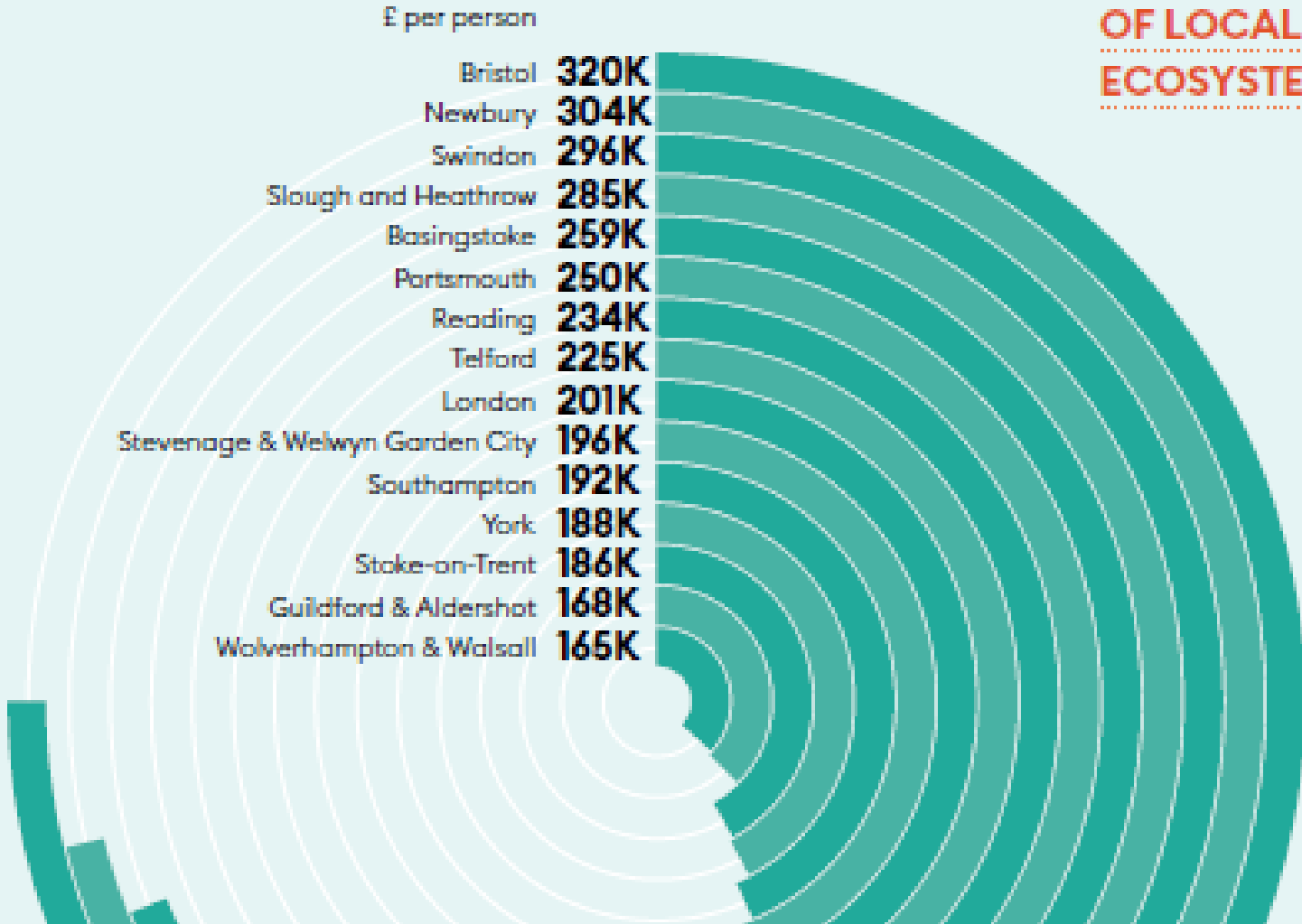


\$136bn – UK 10%



Most productive local tech ecosystems

**BRISTOL TOPS
PRODUCTIVITY
OF LOCAL TECH
ECOSYSTEMS**





37.8% of GVA

Source: Oxford Economics

Key corporate location drivers



Nick Coote – Head of
Thames Valley, Lambert
Smith Hampton

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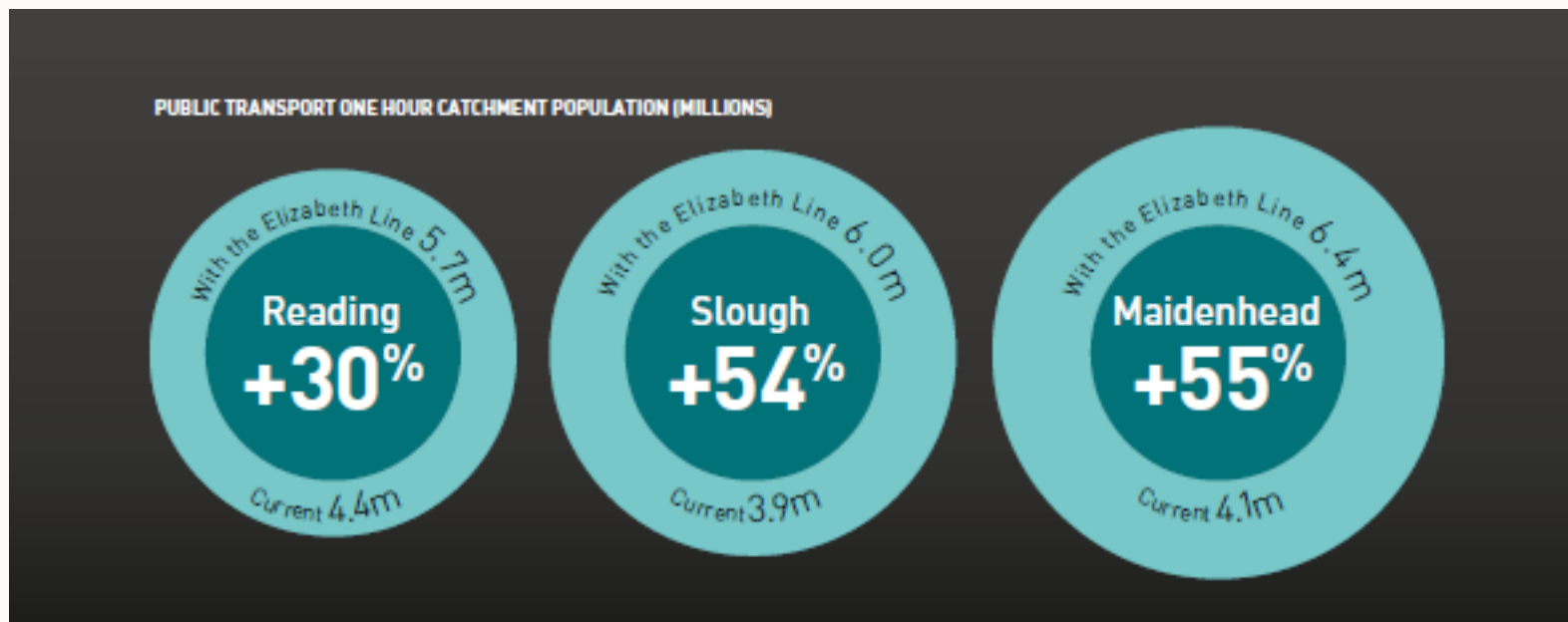
An occupier's location drivers

- Access to skilled staff
- Cost (Property and Labour)
- Availability of suitable property
- Transport connectivity (Access to Heathrow)
- Access to London



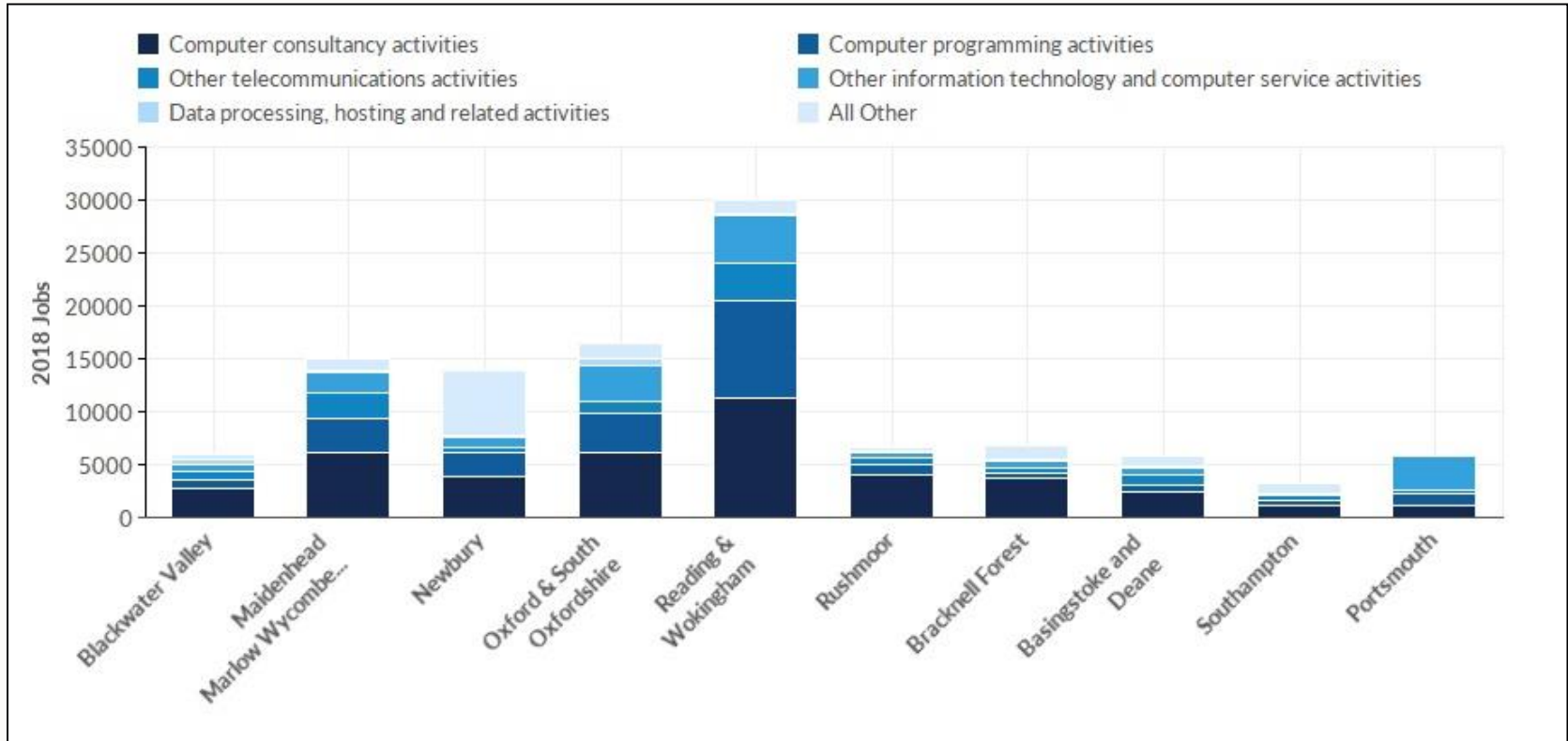
Short term parking for a
Free car
Platforms 8 to 15
Long term parking for a
Way out towards
Way out towards

London accessibility Elizabeth Line impact



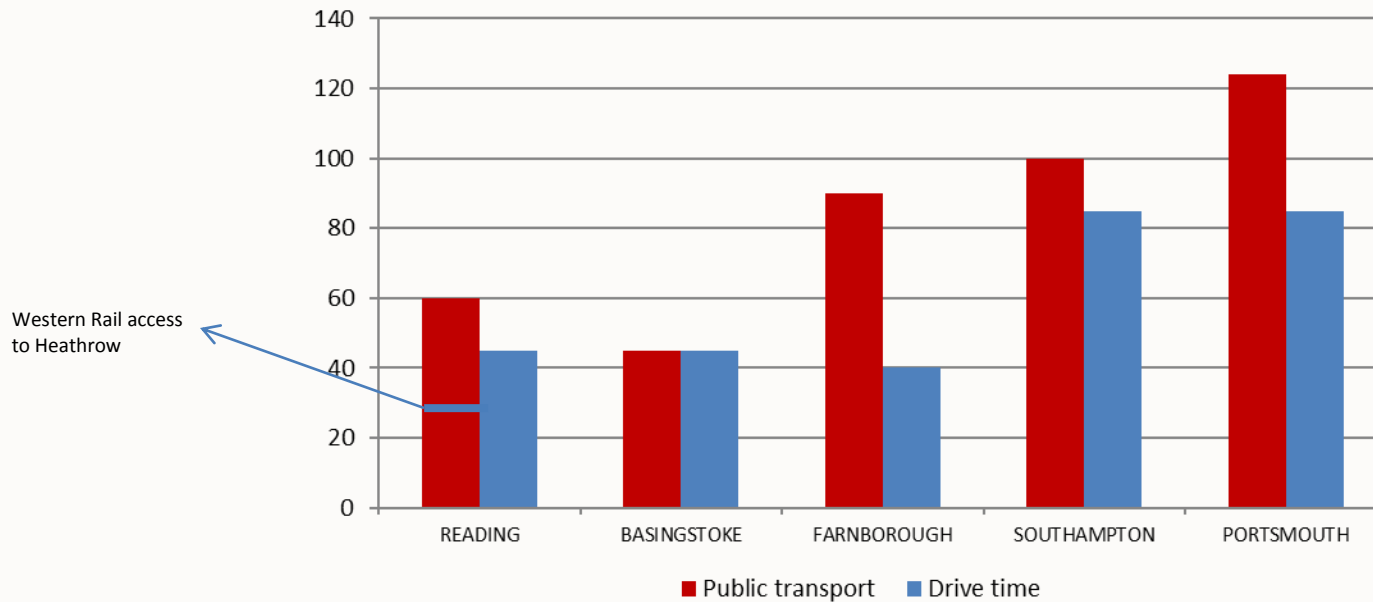
Source: LSH RESEARCH

Digital Business Regional Comparisons



Source: LSH RESEARCH/EMSI

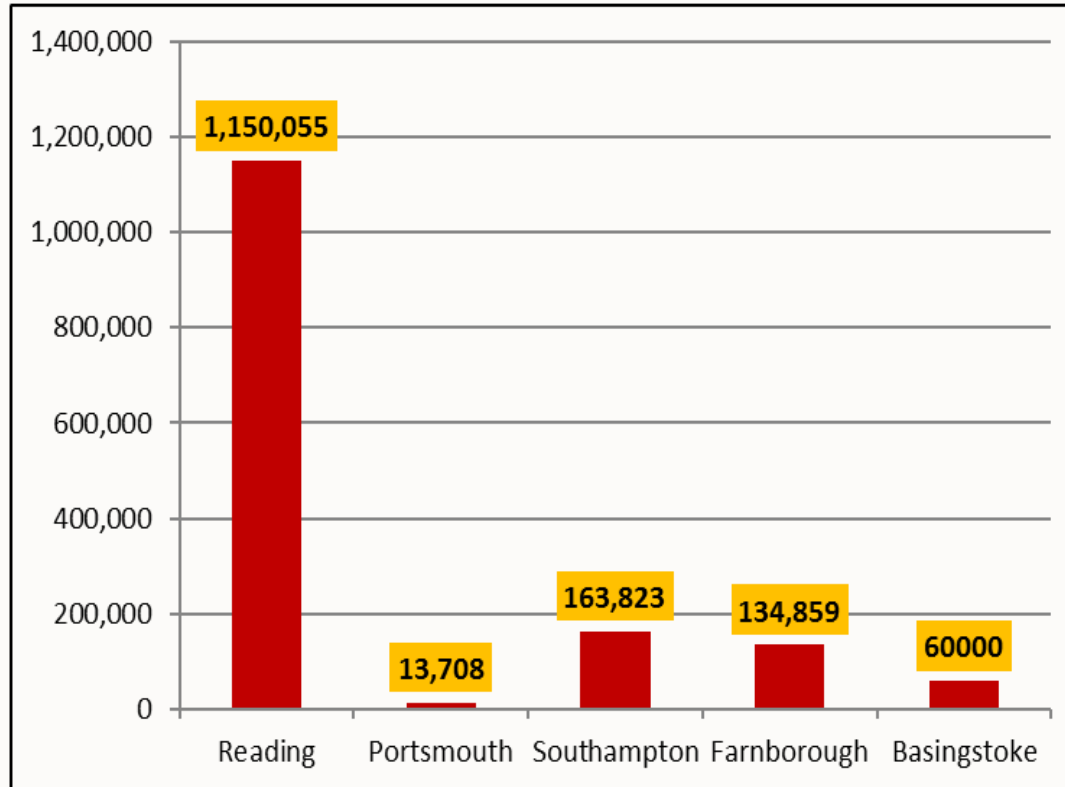
Heathrow T5 travel times



Source: LSH RESEARCH

Grade A office supply- comparison

Lambert
Smith
Hampton



Source: LSH Research

Developing an effective innovation ecosystem



Don Spalinger

Director of Research &
Innovation Services,

University of Southampton

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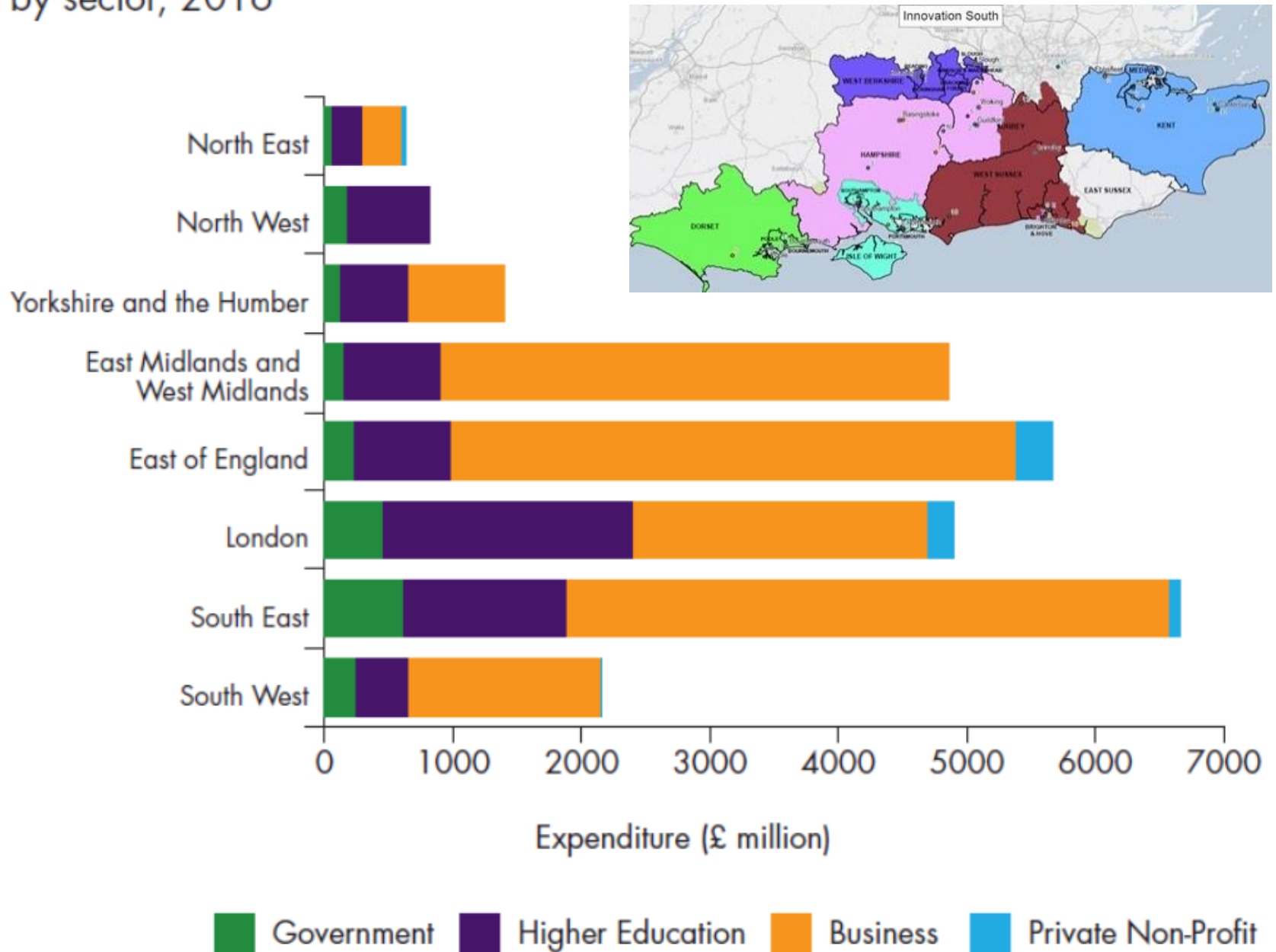
“Innovation in the 21st century is a competitive sport”



The
University
Of
Sheffield

Advanced Manufacturing Research Centre
Factory 2050

Figure 20: Regional breakdown of expenditure on R&D in the UK, by sector, 2016⁶⁶





Autonomous Systems



Big Data Analytics



Photonics

Composite Structures



Key Ingredients for High Tech Growth

- Global Access – Airports, Ports, Roads & Railroads
- Cluster of Dynamic Businesses
- Great Educational Institutions
- Great Place to Live
 - Great Schools
 - Spectrum of Housing
 - Recreation & Culture
- Can Do Attitude
- Acceptance of Failure



Vibrant, magnetic places

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Economy



See how your local area performs on the Vibrant Economy Index

vibranteconomyindex.grantthornton.co.uk





“the hyper caffeinated
space between the
buildings” *Bruce Katz*





<25% vs 55%



Connected – Locally, Globally

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SAILING SERIES
1999-2000
SPORTS CLUB

ROWING REGATTA
2000-2001





Place Competitiveness



John Till
Director,
Thinking Place

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Economy

Channel 4 announces Leeds as location of new headquarters

Leeds beat off competition from Manchester and Birmingham to become the new home of the broadcaster

SHARE      38 SHARES

By **Matt Millington**
UPDATED 11:29, 1 NOV 2018

NEWS



John Till, Thinking place video will be uploaded on this page in due course:

<https://www.hants.gov.uk/aboutthecouncil/haveyoursay/visionforhampshire2050/six-strategic-themes/theme-two>

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